



भारतीय रिज़र्व बैंक  
RESERVE BANK OF INDIA  
www.rbi.org.in

RBI/2013-14/483

UBD.BPD.AD.Cir.No. 7 /13.01.000/2013-14

February 7, 2014

The Chief Executive Officers  
All AD Category -1 UCBs

Dear Sir/Madam,

**Interest Rates on FCNR(B) Deposits**

Please refer to our [circular UBD.BPD.AD.Cir.No 2/13.01.000/2013-14 dated August 21, 2013](#) prescribing interest rate ceilings on FCNR (B) deposits for maturity period of one year to less than three years and three to five years, respectively. These instructions were valid upto November 30, 2013. Further, in terms of para 2 of our [circular UBD.BPD.AD. Cir 5/13.01.000/2013-14 dated December 02, 2013](#), the validity of these instructions were extended to January 31, 2014, subject to review.

2. On a review and in order to give banks some time, it has been decided that the interest rate ceiling on FCNR (B) deposits prescribed vide circular dated August 21, 2013, referred to above, will continue till February 28, 2014 and will revert to the ceiling prior to August 14, 2013, as under :

Maturity Period	Existing	With effect from March 1, 2014
1 year to less than 3 years	LIBOR / Swap plus 200 basis points	No change
3 - 5 years	LIBOR / Swap plus 400 basis points	LIBOR / SWAP plus 300 basis points

3. All other instructions in this regard, as amended from time to time, will remain unchanged.

Yours faithfully

(A.K.Bera)  
Principal Chief General Manager

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बैंक हिन्दी में पत्राचार का स्वागत करता है।

चेतावनी: भारतीय रिज़र्व बैंक द्वारा ई-मेल, डाक, एसएमएस या फोन कॉल के जरिये कोई भी व्यक्तिगत जानकारी जैसे बैंक खाते का ब्यौरा, पासवर्ड आदि नहीं माँगा जाता है। यह धन रखने या देने का प्रस्ताव भी नहीं करता है। ऐसे प्रस्तावों का किसी भी प्रकार से जवाब मत दीजिए।  
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